

"Whatever the cost of our libraries, the cost is cheap compared to an ignorant nation." - Walter Cronkite



What the Library Tax Means for Newark Property Owners

Est. Tax Rate per \$1000 of Assessed Value	
FY 2015-2016 Library Tax Rate	\$.836
Proposed FY 2016-2017 Library Tax Rate	\$.920

**LIBRARY TAX
LEVY VOTE**
Newark High School
Tuesday, May 16, 2016
9:00 AM- 8:00 PM

Property Assessed At:	Current Yearly Library Tax:	Proposed Yearly Increase:
Median Home Value \$84,100 **	\$70.31	\$7.06
\$50,000	\$41.80	\$4.20
\$75,000	\$62.70	\$6.30
\$100,000	\$83.60	\$8.40
\$125,000	\$104.50	\$10.50
\$150,000	\$125.40	\$12.60

Cost Comparison

<i>Service</i>	<i>Cost for the Year**</i>
Buy One Best Selling Book Per Month	\$192 (\$159 for e-books)
Netflix Subscription	\$120
Time Warner Internet	\$640+ fees
DirecTV	\$600 +fees
Audible.com	\$179
Total of all the above:	\$1,731
Newark Public Library	\$77 (based on median property value)

** Estimates based on U.S Census Bureau's 2011-2015 American Community Survey 5-Year Estimates **