

Newark Public Library Board Meeting Minutes

2023

Date: January 11, 2024

Present: Tanya Taylor, Keeley Kuperus, Kimberly Russell, Peter Blandino, Joey Nicosia, Sue Oberdorf, Jennifer Stell

Absent: Andrea Windus, Chris Mizro, Debora Barry

Call to Order by Joey Nicosia at 6:00pm

Public Comment: No public attendance.

Secretary's Report: Review of minutes.

Motion to approve secretary's report made by Keeley and seconded by Kim, and passed unanimously.

Treasurer's Report: Review of abstract and budget report.

- Motion to approve abstract made by Kim, seconded by Keeley, and passed unanimously.
- Motion to approve the budget report made by Keeley, seconded by Sue, and passed unanimously.
- Review of Treasurer's Report
 - o Revisited the November meeting minutes RE: Radder. Peter conducted new research, the summaries of that research will be saved on the NPL OneDrive.
 - o Ultimately, tracked the original value of the Radder Trust money, and its usage since 2011. Remaining balance is **\$414K**, and broken into a \$250K CD, a \$62K CD, the \$76K in our Muni Savings -2852 and \$26K in LNB Savings -2661 which aligns to discussion on the funds in November meeting.
 - o Board agreed that reinvesting the Radder funds into CDs and reinvesting the interest are acceptable usages for these funds. The Finance Committee will meet to propose a Motion to set the rules of engagement for the use of these funds, whether they require a vote and so on.
 - Tonight, a motion was made to agree to bookmark the \$414K for Radder purposes and require a vote to spend it (aside from investing or use of interest) via a $\frac{3}{4}$ majority made by Keeley, seconded by Sue and passed unanimously.
 - o Peter proposed further discussions on the development of specific reserve budgeting and routing interest earned from CD's to reserves through a Finance Committee Meeting.
- Motion to acknowledge actions (financial transfers) completed by the Treasurer in previous month, which is detailed in the Treasurer report made by Keeley, seconded by Kim, passed unanimously.

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Director's Report: Review of Director's Report.

- Director's Report
 - Discussed closing for the Solar Eclipse due to under-staffing.
- Adult Services Report
- Youth Services Report

Committee Reports:

Old Business:

- 2024 - 2027 Long Range Plan
 - Motion made to adopt the proposed Long Range Plan made by Sue, seconded by Kim and passed unanimously.

New Business:

- FFRPL grant
- Hiring of Jean Steiner - Part-time Clerk \$15.35
- Hiring of Lauren Smith - Part-time Clerk Youth \$15.85
 - Motion made to acknowledge the hiring of Jean Steiner and Lauren Smith as part-time clerks made by Keeley, seconded by Sue and passed unanimously.
- Policies
 - Confidentiality of Patron Records Policy
 - Emergency Closing Policy
 - Gift Policy
 - Motion made to approve the above three policies made by Keeley, seconded by Sue and passed unanimously.

Motion to adjourn the meeting made by Sue, seconded by Keeley at 7:25pm.

Next Meeting: Next Meeting: Thursday February 8, 2024

Submitted by Keeley Kuperus